Resolution No. (4) of 2014

of CMA Board of Commissioners

Regarding

<u>Cancelling the License of Al-Tahawut Hedge Fund and Removing its Name from</u> <u>the CMA Investment Funds' Register</u>

Having Perused:

- Law No. (7) of 2010 regarding the Establishment of Capital Markets Authority and Regulating Securities' Activity, and the Executive Bylaw thereof; and
- Based on the request of the manager of National Investments Company for Liquidating Al-Tahawut Hedge Fund and removing its name from the CMA Investment Funds' Register; and
- Based on the Resolution of CMA Board of Commissioners passed in its meeting No. 1 of 2014 held on 22/1/2014;

We Resolved the Following

Article (1): The license of Al-Tahawut Hedge Fund shall be canceled and its name shall be removed from CMA Investment Funds' Register.

Article (2): The concerned bodies shall execute this Resolution, each within its own capacity. The Resolution shall come into force from the date of its publishing in the Official Gazette.

Saleh Mubarak Al-Falah

Chairman of CMA Board of Commissioners

Issued on: 9/2/2014